| SEC Form 4 |
|------------|
|------------|

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| UNITED STATES SECURITIES AND EXCHANGE COMMISSION |
|--|
| |

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 |
|---------------------|-----------|
| Estimated average | burden |
| hours per response: | : 0.5 |

| STATEMEN | IT OF | C | HA | N | GE | ES | S IN | BE | ENE | EF | ICIA | L | C | WNERSHIP |
|----------|-------|---|----------|---|----|----|------|----|-----|----|------|---|---|----------|
| | | | <u> </u> | | | | | | | _ | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | Name and Address of Reporting Person [*] Dail <u>y Paul M</u> | | 2. Issuer Name and Ticker or Trading Symbol Southwest Gas Holdings, Inc. [SWX] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner |
|------------------------|---|----------|--|--|
| (Last) 8360 S. DURA | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/27/2023 | X Officer (give title Other (specify below) below) CEO/Centuri Group, Inc. |
| , | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) |
| (Street) LAS VEGAS | NV | 89113 | | X Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | Rule 10b5-1(c) Transaction Indication | nt to a contract, instruction or written plan that is intended to |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--|---|------------------------------|---|---------|---------------|-----------|---|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock | 06/01/2023 | | A | v | 50.242 | A | \$58 | 57,587.7744 | D | | |
| Common Stock | 06/01/2023 | | A | v | 504.241 | A | \$58 | 58,092.0154 | D | | |
| Common Stock | 09/01/2023 | | A | v | 47.381 | A | \$62.16 | 58,139.3964 | D | | |
| Common Stock | 09/01/2023 | | A | v | 475.525 | A | \$62.16 | 58,614.9214 | D | | |
| Common Stock | 12/01/2023 | | A | v | 49.321 | A | \$60.31 | 58,664.2424 | D | | |
| Common Stock | 12/01/2023 | | A | v | 495 | A | \$60.31 | 59,377.2604(1) | D | | |
| Common Stock | 12/27/2023 | | S | | 1,000 | D | \$63.7966 | 58,377.2604 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) o Dispo of (D (Instr | | | 7. Titl Amou Secur Unde Deriv Secur 3 and | int of rities rlying ative rity (Instr. | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|--|-----|---------------------|---|---|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Balance includes 218.018 shares acquired through the dividend reinvestment feature of reporting person's brokerage account.

Remarks:

Amounts voluntarily reported were acquired through exempt dividend reinvestment transactions.

| Thom | nas E | . Mor | <u>an, P</u> | <u>OA</u> | |
|------|-------|-------|--------------|-----------|--|
| | | | | _ | |

12/28/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.