



Shareowner Services
 P.O. Box 64945
 St. Paul, MN 55164-0945

Address Change? Mark box, sign, and indicate changes below:

TO VOTE ONLINE OR BY TELEPHONE, SEE REVERSE SIDE OF THIS PROXY CARD.

TO VOTE AS THE BOARD OF DIRECTORS RECOMMENDS ON ALL ITEMS BELOW, SIMPLY SIGN, DATE AND RETURN THIS PROXY CARD BY MAIL.

The Board of Directors Recommends a Vote FOR Proposals 1 through 3.

1. Election of directors:

- | | | |
|-----------------------|------------------------|-----------------------|
| 01 Robert L. Boughner | 05 Jane Lewis-Raymond | 08 A. Randall Thoman |
| 02 José A. Cárdenas | 06 Anne L. Mariucci | 09 Thomas A. Thomas |
| 03 Stephen C. Comer | 07 Michael J. Melarkey | 10 Leslie T. Thornton |
| 04 John P. Hester | | |

Vote FOR all nominees (except as marked)

Vote WITHHELD from all nominees

Please fold here – Do not separate

To withhold authority to vote for a particular nominee, mark the Vote FOR all nominees (except as marked) box and enter the number next to the name(s) of the exceptions in the space provided. Unless authority to vote for all the foregoing nominees is withheld, this proxy will be deemed to confer authority to vote for every nominee whose name is not listed.

2. To APPROVE, on a non-binding, advisory basis, the Company’s Executive Compensation.

For Against Abstain

3. To RATIFY the selection of PricewaterhouseCoopers LLP as the independent registered public accounting firm for the Company for fiscal year 2020.

For Against Abstain

THE PROXY WHEN PROPERLY EXECUTED WILL BE VOTED AS DIRECTED OR, IF NO DIRECTION IS GIVEN, WILL BE VOTED AS THE BOARD RECOMMENDS.

Date _____

Signature(s) in Box

Please sign exactly as your name(s) appears on the Proxy. If held in joint tenancy, all persons should sign. Trustees, administrators, etc., should include title and authority. Corporations should provide full name of corporation and title of authorized officer signing the Proxy.

**SOUTHWEST GAS HOLDINGS, INC.
ANNUAL MEETING OF STOCKHOLDERS**

**Thursday, May 7, 2020 at
8:30 A.M. Pacific Daylight Time**

**CILI RESTAURANT AT BALI HAI GOLF CLUB
5160 Las Vegas Blvd. South
Las Vegas, Nevada 89119**



Southwest Gas[™]
HOLDINGS

PROXY

Please refer to the back of this Proxy Card for Voting Instructions

**Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting:
The Notice and Proxy Statement and Annual Report are available at:
www.proxydocs.com/SWX**

This proxy will be voted in the manner directed by the stockholder(s). If no direction is made, this proxy will be voted FOR the listed Nominees (Proposal 1), FOR approval, on a non-binding, advisory basis, the Company's Executive Compensation (Proposal 2), and FOR Auditor Selection Ratification (Proposal 3).

The undersigned hereby revokes all previously granted proxies and appoints Michael J. Melarkey and José A. Cárdenas as Proxies, each with the power to appoint his substitute, and hereby authorizes them to represent and to vote as designated by telephone, online or by mail, all the shares of Common Stock of the undersigned at the 2020 Annual Meeting of Stockholders of Southwest Gas Holdings, Inc., and at any adjournments thereof; and at their discretion, with authorization to vote such shares on any other matters as may properly come before the meeting or any adjournment thereof.

**Vote Online, by Telephone or Mail
24 Hours a Day, 7 Days a Week**

Your phone or online vote authorizes the named proxies to vote your shares in the same manner as if you marked, signed and returned your proxy card.



ONLINE

www.proxypush.com/swx

Vote your proxy online until 11:59 p.m. (CT) on May 6, 2020.



PHONE

1-866-883-3382

Vote your proxy by telephone until 11:59 p.m. (CT) on May 6, 2020.



MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope provided. Votes must be received prior to the meeting date.



VOTE IN PERSON

Directions to attend the Annual Meeting and vote in person are included on the map on page M-1 of the Notice of 2020 Annual Meeting of Stockholders and Proxy Statement.

If you vote your proxy online or by telephone, you do NOT need to return your Proxy Card by mail.