

SOUTHWEST GAS CORPORATION  
MEDIUM-TERM NOTES, SERIES A  
FIXED RATE

Principal Amount: \$25,000,000 Interest Rate: 7.78%

Agents' Discounts or Commissions: .750% Stated Maturity Date: 02/03/2022

Net Proceeds to Issuer: \$24,812,500 Original Issue Date: 02/03/1997

Interest Payment Dates: Payable from February 3, 1997 on the 1st of each  
April and October commencing 04/01/1997 per the  
Prospectus Supplement dated December 30, 1996.

Day Count Convention:

30/360 for the period from 02/03/1997 to 02/03/2022  
 Other

Redemption:

The Notes cannot be redeemed prior to the Stated Maturity Date.  
 The Notes may be redeemed prior to the Stated Maturity Date.  
Initial Redemption Date:  
Initial Redemption Percentage:  
Annual Redemption Percentage Reduction: \_\_\_% until Redemption Percentage  
is 100% of the principal amount.

Optional Repayment:

The Notes cannot be repaid prior to the Stated Maturity Date.  
 The Notes can be repaid prior to the Stated Maturity Date at the option  
of the holder of the Notes.  
Optional Repayment Dates:  
Repayment Price: \_\_\_%

Original Issue Discount:  Yes  No  
Total Amount of OID:  
Yield to Maturity:  
Initial Accrual Period:

Form:  Book-Entry  Certificated

Agents:  Merrill Lynch & Co. \$12,000,000  
 PaineWebber Incorporated \$13,000,000

Agent acting in the capacity as indicated below:  
 Agent  Principal

If as principal:

The Notes are being offered at varying prices related to prevailing  
market prices at the time of resale.  
 The Notes are being offered at a fixed initial public offering  
price of \_\_\_% of principal amount.

If as Agent:

The Notes are being offered at a fixed initial public offering price of  
100% of Principal Amount.

Other Provisions: N/A