

Amended Form 8937 March 3, 2025 Distribution

Form **8937**  
 (December 2017)  
 Department of the Treasury  
 Internal Revenue Service

**Report of Organizational Actions  
 Affecting Basis of Securities**

OMB No. 1545-0123

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name <u>SOUTHWEST GAS HOLDINGS, INC.</u>		2 Issuer's employer identification number (EIN) <u>81-3881866</u>	
3 Name of contact for additional information <u>INVESTOR RELATIONS</u>	4 Telephone No. of contact <u>702-876-7237</u>	5 Email address of contact <u>SWGINVESTORSREQUEST@SWGAS.COM</u>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <u>8360 S. DURANGO DRIVE</u>		7 City, town, or post office, state, and ZIP code of contact <u>LAS VEGAS, NV 89113</u>	
8 Date of action <u>03/03/2025</u>		9 Classification and description <u>COMMON STOCK</u>	
10 CUSIP number <u>844895102</u>	11 Serial number(s) <u>NONE</u>	12 Ticker symbol <u>SWX</u>	13 Account number(s) <u>NONE</u>

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On March 3, 2025, Southwest Gas Holdings, Inc. ("SWG") paid a quarterly distribution of \$0.62 per share to its shareholders of record as of February 18, 2025.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The character of a distribution as either a dividend or a return of capital for federal income tax purposes depends on SWG's estimate of earnings and profits. This revised form was prepared based on estimates as of the date the form is posted to SWG's public website. Estimates can change throughout the year, which may change the expected character of the distribution. In the event this occurs, SWG will file a corrected Form 8937 for impacted distributions pursuant to applicable Treasury Regulations.

Based on current estimates, 0% of the distributions paid on March 3, 2025 are nondividend distributions, and 100% of the distributions are estimated to be a taxable dividend. SWG is providing this form for information purposes only. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation. This amended Form supersedes the prior Form posted for the March 3, 2025 distribution.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Issuer's original computation of earnings and profits for the year ending December 31, 2025 was estimated in March 2025 and updated in July 2025. Pursuant to Internal Revenue Code sections 301(c) and 316(a), the taxability of the distribution is based on SWG's earnings and profits computed for U.S. federal income tax purposes. SWG's estimated current and accumulated earnings and profits applicable to 2025 distributions supports the expectation that 100% of the March 3, 2025 distributions are a taxable dividend.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Sections 301, 312 and 316.

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18 Can any resulting loss be recognized? ▶ No.

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reporting year is for calendar year 2025.

The information is being provided pursuant to Internal Revenue Code 6045B, as amended. The tax information contained herein is provided for informational purposes only and should not be construed as legal or tax advice. Southwest Gas Holdings, Inc. does not provide legal or tax advice to taxpayers. This material and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶  Date ▶ 7/9/2025  
Print your name ▶ Robert Stefani Title ▶ Senior VP/CFO

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.