



Shareowner Services
P.O. Box 64945
St. Paul, MN 55164-0945

Address Change? Mark box, sign, and indicate changes below:

TO VOTE BY INTERNET OR TELEPHONE, SEE REVERSE SIDE OF THIS PROXY CARD.

TO VOTE BY MAIL AS THE BOARD OF DIRECTORS RECOMMENDS ON ALL ITEMS BELOW, SIMPLY SIGN, DATE AND RETURN THIS PROXY CARD.

The Board of Directors Recommends a Vote FOR Proposals 1 through 6.

1. Election of directors:

- | | | |
|-----------------------|------------------------|-----------------------|
| 01 Robert L. Boughner | 05 John P. Hester | 09 A. Randall Thoman |
| 02 José A. Cárdenas | 06 Jane Lewis-Raymond | 10 Thomas A. Thomas |
| 03 Thomas E. Chestnut | 07 Anne L. Mariucci | 11 Leslie T. Thornton |
| 04 Stephen C. Comer | 08 Michael J. Melarkey | |

Vote FOR all nominees (except as marked)

Vote WITHHELD from all nominees

⇩ Please fold here – Do not separate ⇩

To withhold authority to vote for a particular nominee, mark the Vote FOR all nominees (except as marked) box and enter the number next to the name(s) of the exceptions in the space provided. Unless authority to vote for all the foregoing nominees is withheld, this proxy will be deemed to confer authority to vote for every nominee whose name is not listed.

2. To APPROVE an increase in the authorized shares of Company Common Stock from 60,000,000 to 120,000,000.
3. To APPROVE the Company's reincorporation from California to Delaware.
4. To APPROVE, on an advisory basis, the Company's executive compensation.
5. To RATIFY the selection of PricewaterhouseCoopers LLP as the independent registered public accounting firm for the Company for fiscal year 2019.
6. To APPROVE the adjournment of the Annual Meeting, if necessary, to solicit additional proxies in the event that there are not sufficient votes at the time of the Annual Meeting to approve Proposal 2 or Proposal 3.

- | | | |
|------------------------------|----------------------------------|----------------------------------|
| <input type="checkbox"/> For | <input type="checkbox"/> Against | <input type="checkbox"/> Abstain |
| <input type="checkbox"/> For | <input type="checkbox"/> Against | <input type="checkbox"/> Abstain |
| <input type="checkbox"/> For | <input type="checkbox"/> Against | <input type="checkbox"/> Abstain |
| <input type="checkbox"/> For | <input type="checkbox"/> Against | <input type="checkbox"/> Abstain |
| <input type="checkbox"/> For | <input type="checkbox"/> Against | <input type="checkbox"/> Abstain |

THE PROXY WHEN PROPERLY EXECUTED WILL BE VOTED AS DIRECTED OR, IF NO DIRECTION IS GIVEN, WILL BE VOTED AS THE BOARD RECOMMENDS.

Date _____

Signature(s) in Box

Please sign exactly as your name(s) appears on the Proxy. If held in joint tenancy, all persons should sign. Trustees, administrators, etc., should include title and authority. Corporations should provide full name of corporation and title of authorized officer signing the Proxy.

**SOUTHWEST GAS HOLDINGS, INC.
ANNUAL MEETING OF SHAREHOLDERS**

**Thursday, May 2, 2019 at
3:00 P.M. PDT**

**CILI RESTAURANT AT BALI HAI GOLF CLUB
5160 Las Vegas Blvd. South
Las Vegas, Nevada 89119**

Please refer to the back of this Proxy Card for Voting Instructions

**“Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting:
The Notice and Proxy Statement and Annual Report are available at:
www.proxydocs.com/SWX”**



Southwest Gas
HOLDINGS

PROXY

This proxy will be voted in the manner directed by the shareholder(s). If no direction is made, this proxy will be voted **FOR** the listed Nominees (Proposal 1), **FOR** Approval of an increase in authorized shares of Company Common Stock (Proposal 2), **FOR** Approval of the Company’s reincorporation into Delaware (Proposal 3), **FOR** Approval, on an advisory basis, of Executive Compensation (Proposal 4), **FOR** Auditor Selection Ratification (Proposal 5), and **FOR** the adjournment of the Annual Meeting, if necessary, to solicit additional proxies in the event that there are not sufficient votes at the time of the Annual Meeting to approve Proposal 2 or Proposal 3 (Proposal 6).

The undersigned hereby revokes all previously granted proxies and appoints Michael J. Melarkey and José A. Cárdenas as Proxies, each with the power to appoint his substitute, and hereby authorizes them to represent and to vote as designated by telephone, by internet or by mail, all the shares of Common Stock of the undersigned at the 2019 Annual Meeting of Shareholders of Southwest Gas Holdings, Inc., and at any adjournments thereof; and at their discretion, with authorization to vote such shares on any other matters as may properly come before the meeting or any adjournment thereof.

**Vote by Internet, Telephone or Mail
24 Hours a Day, 7 Days a Week**

Your phone or Internet vote authorizes the named proxies to vote your shares in the same manner as if you marked, signed and returned your proxy card.



INTERNET

www.proxypush.com/swx

Use the Internet to vote your proxy until 11:59 p.m. (CT) on May 1, 2019.



PHONE

1-866-883-3382

Use a touch-tone telephone to vote your proxy until 11:59 p.m. (CT) on May 1, 2019.



MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope provided.



VOTE IN PERSON

Directions to attend the Annual Meeting and vote in person are included on the map on page M-1 of the Notice of 2019 Annual Meeting of Shareholders and Proxy Statement.

If you vote your proxy by Internet or by telephone, you do NOT need to return your Proxy Card by mail.