Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. 20549 |
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|-------------|------------|

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

|     | OMB APPROVAL             |  |  |  |  |  |  |  |  |
|-----|--------------------------|--|--|--|--|--|--|--|--|
|     | OMB Number: 3235-0287    |  |  |  |  |  |  |  |  |
|     | Estimated average burden |  |  |  |  |  |  |  |  |
| - 1 | hours per response: 0.5  |  |  |  |  |  |  |  |  |

|                                                                   |                |                                                                                                                                                                                                                                                         |              |                 |                                                                                  |           |                     |       | ompany Act of                           | 1340       |                                                                                                                                         |                                  |                                                                   |                                                     |                         |
|-------------------------------------------------------------------|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-----------------|----------------------------------------------------------------------------------|-----------|---------------------|-------|-----------------------------------------|------------|-----------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------------------------------------------------------------------|-----------------------------------------------------|-------------------------|
| 1. Name and Address of Reporting Person*  Brown Justin L          |                |                                                                                                                                                                                                                                                         |              |                 | 2. Issuer Name and Ticker or Trading Symbol Southwest Gas Holdings, Inc. [ SWX ] |           |                     |       |                                         |            | Relationship of Reporting Person(s) to Is<br>(Check all applicable)     Director     10% Ov                                             |                                  |                                                                   | )wner                                               |                         |
| (Last) (First) (Middle) 8360 S. DURANGO DR.                       |                |                                                                                                                                                                                                                                                         |              |                 | 3. Date of Earliest Transaction (Month/Day/Year) 03/05/2024                      |           |                     |       |                                         |            | belov                                                                                                                                   | ,                                | Other<br>below<br>hwest Gas Co                                    |                                                     |                         |
| (Street) LAS VEGAS NV 89113                                       |                |                                                                                                                                                                                                                                                         |              | 4.              | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         |           |                     |       |                                         | Lin        | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting |                                  |                                                                   |                                                     |                         |
| (City)                                                            | —  <br> <br> С | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |              |                 |                                                                                  |           |                     |       |                                         |            |                                                                                                                                         |                                  |                                                                   |                                                     |                         |
|                                                                   |                | Table                                                                                                                                                                                                                                                   | l - Non-De   | rivativ         | e Secui                                                                          | rities Ac | quire               | d, Di | sposed of,                              | or Ber     | neficia                                                                                                                                 | lly Own                          | ed                                                                |                                                     |                         |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/N |                |                                                                                                                                                                                                                                                         |              | Execution Date, |                                                                                  |           |                     |       | Acquired (A) or (D) (Instr. 3, 4 and 5) |            | ) Securi<br>Benef                                                                                                                       | cially                           | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |                         |
|                                                                   |                |                                                                                                                                                                                                                                                         |              |                 |                                                                                  |           | ı -,                |       |                                         |            |                                                                                                                                         |                                  | d Following                                                       | (I) (INStr. 4)                                      |                         |
|                                                                   |                |                                                                                                                                                                                                                                                         |              |                 |                                                                                  |           | Code                | v     | Amount                                  | (A) or (D) | Price                                                                                                                                   | Repor                            |                                                                   | (i) (instr. 4)                                      | Ownership<br>(Instr. 4) |
| Common                                                            | Stock          |                                                                                                                                                                                                                                                         | 03/03        | 5/2024          |                                                                                  |           |                     | v     | Amount 1,702.634 <sup>(1)</sup>         |            | Price \$63.3                                                                                                                            | Repor<br>Transa<br>(Instr.       | ted<br>action(s)                                                  | D D                                                 |                         |
| Common                                                            |                |                                                                                                                                                                                                                                                         | 03/0:        | 5/2024          |                                                                                  |           | Code                | v     |                                         | (D)        |                                                                                                                                         | Repor<br>Transa<br>(Instr.       | ted<br>action(s)<br>3 and 4)                                      |                                                     |                         |
|                                                                   |                | Tab                                                                                                                                                                                                                                                     | le II - Deri | vative          |                                                                                  |           | Code<br>F<br>uired, | Dis   |                                         | D D        | \$63.3                                                                                                                                  | Report Transa (Instr. 5 19,7 3), | ted action(s) 3 and 4) 741.3119 319.31                            |                                                     | By                      |

## **Explanation of Responses:**

1. Shares withheld to cover tax on Performance Shares delivered as a result of satisfaction of performance goals.

## Remarks:

Thomas E. Moran, POA \*\* Signature of Reporting Person

Amount or Number

Shares

03/07/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

and 5)

(A) (D) Date Exercisable

Expiration Date

Title